6802862/2022/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Dept. - Release of Rs.184,88,80,991/- to APPCC for arranging payment to APPFCL towards debt servicing – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.154 Dated:28.12.2022

Read the following:

1. G.O.Rt.No.145, Energy (Power-III) Dept., dt.24.11.2022.
2. From the Member Convenor, APPCC, Lr.No.MC/APPCC/CGM-F/GM-Co-ord/DGM-C/AO/JAO/D.No.2423/22, dt.19.12.2022.

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ORDER:

In the reference 2nd read above, the Member Convenor, Andhra Pradesh Power Coordination Committee has requested the Government to provide necessary grant-in-aid to APPCC to arrange payment to APPFCL towards the principal instalment and interest for an amount Rs.184,88,80,991/- before the due date i.e. 31.12.2022 for the month of December, 2022 under the Head of Account - 2801-80-800-00-06-310-312 (Assistance to APDISCOMs).

2. After careful examination, Government hereby accord administrative sanction for an amount Rs.184,88,80,991/- (Rupees one hundred and eighty four crores eighty eight lakhs eighty thousand nine hundred and ninety one only) to APPCC to arrange payment to APPFCL towards debt servicing for the month of December, 2022 in relaxation of quarterly regulations and treasury control orders during the C.F.Y. 2022-23 as follows:

I. Loan Details		
1	Loan Amount:	Rs.12,467.05 Crs.
2	Name of Bank/FI from which loan obtained	APPFCL
3	Loan Tenure (years, months):	10/15 years
4	Loan taken date:	various spells
5	Rate of interest:	9%
6	Moratorium details, if any:	24 months / 36 months
7	Date of start of first installment:	31.12.2021
8	Date of Final installment :	various spells
II. Restructuring details.		
1	Date of restructuring:	--
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	2801-80-800-00-06-310-312 (Assistance to APDISCOMs)

2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs)	1800,00,00,000
4	Budget Expenditure till date (In Rs)	1574,65,11,596
5	Budget available as on date (In Rs)	225,34,88,404
IV. Outstanding details		
1	Loan repayment done till date:	Rs.297.84 Cr.
2	Previous GO issued for repayment	G.O.Rt.No.145, dt.24.11.2022.
3	Outstanding amount as on date (Approx):	Rs.12,169.21 crs.
V. Repayment details		
1	Current due repayment is for period:	December, 2022
2	Current due amount proposed (In Rs):	**184,88,80,991/-** Principal: 93,04,25,000/- Interest: 91,84,55,991/-
3	Finance Concurrence:	--

4. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	The Member Convenor, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd, Vijayawada.

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The Chairman & Managing Directors, APEPDCL/APCPDCL/APSPDCL.
The Assistant Secretary to Government &
Drawing and Disbursing Officer, Energy Dept.
The Energy (OP) Department.

Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.,
SF/SCs (Comp.No.1939006)

// FORWARDED: BY ORDER //

SECTION OFFICER